

## Message Text

UNCLASSIFIED

PAGE 01 SEOUL 10025 310835Z

17

ACTION XMB-04

INFO OCT-01 EA-09 ISO-00 CCO-00 CIAE-00 EB-07 FCC-02 INR-07

NSAE-00 OC-05 OTPE-00 /035 W  
----- 070726

R 310534Z DEC 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 4743

INFO USDOC WASHDC

UNCLAS SEOUL 10025

DEPT PASS EXIMBANK

E.O. 11652: N/A

TAGS: ETRD, EFIN

SUBJECT: EXIMBANK FINANCING OF MINISTRY COMMUNICATIONS MICROWAVE  
SYSTEM

REF: (1) STATE 277494

(2) SEOUL 9423

1. DIRECTOR PARK CHONG KUN, PUBLIC LOAN DIVISION, ECONOMIC PLANNING BOARD REPORTS EPB HAS NOT RECEIVED COMMITMENT LETTER FROM EXIMBANK ON SUBJECT LOAN. HE ALSO BROUGHT UP INTEREST RATE AND GUARANTEE FEE WHICH BOTH HIGHER THAN RATES TO WHICH ROKG ACCUSTOMED, E.G., NINE PERCENT VERSUS EIGHT PERCENT AND 1.5 PERCENT VERSUS ONE PERCENT. EMBOFF GENTLY REMINDED PARK OF CONTENT OF STATE A-5902 ANNOUNCING REVISED EXIMBANK INTEREST RATE POLICY. ROKG NEVERTHELESS INTENDS TRANSMIT INSTRUCTIONS TO MINISTER YANG IN WASHINGTON TO QUOTE RENEGOTIATE TERMS UNQUOTE.

2. ON OTHER EXIM MATTER, PARK REPORTED SEOUL NATIONAL UNIVERSITY LOAN APPROVED BY STATE COUNCIL. EARLIER, ROBERG OF AHFI HAD REPORTED CONCLUDING NEGOTIATIONS WHICH CONCEDED POINTS ADVANCED BY ROKG. (SEOUL 9423). AHFI ABSORBED COST ESCALATIONS, ACCORDING TO ROBERG, BUT TOTAL PURCHASES IN U.S. WILL APPROXIMATE AMOUNT CONTEMPLATED IN EXIM PACKAGE.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 SEOUL 10025 310835Z

SNEIDER

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOANS, PROGRAMS (PROJECTS), MICROWAVE EQUIPMENT, INTEREST RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 31 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SEOUL10025  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750451-0093  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t1975121/aaaaaaer.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 277494  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** KelleyW0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 JUN 2003 by ReddocGW>; APPROVED <28 JAN 2004 by KelleyW0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** XIMBANK FINANCING OF MINISTRY COMMUNICATIONS MICROWAVE SYSTEM  
**TAGS:** ETRD, EFIN, KS, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006